

PART 2.

MORTGAGE VALUATION REPORT

Includes a market valuation of the property.



Mortgage Valuation Report

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Property:	Coll Mannfield Place Carrbridge PH23 3BB	Client: Mrs. Fiona Henderson Tenure: Absolute Ownership.
Date of Inspection:	17/09/2024	Reference: IS242053

This report has been prepared as part of the seller's instructions to carry out a Single Survey on the property referred to above. The purpose of this report is to summarise the Single Survey for the purpose of advising a potential lender on the suitability of the property for mortgage purposes. The decision as to whether mortgage finance will be provided is entirely a matter for the lender. You should not rely on this report in making your decision to purchase but consider all the documents provided in the Home Report. Your attention is drawn to the additional comments elsewhere within the report which set out the extent and limitations of the service provided. This report should be read in conjunction with the Single Survey Terms and Conditions (with MVR). In accordance with RICS Valuation – Global Standards 2017 this report is for the use of the party to whom it is addressed or their named client or their nominated lender. No responsibility is accepted to any third party for the whole or any part of the reports contents. Neither the whole or any part of this report may be included in any document, circular or statement without prior approval in writing from the surveyor.

1.0 LOCATION

The subjects are situated centrally within Carrbridge where surrounding properties are of a similar residential style and nature.

Local facilities and amenities are available nearby.

2.0 DESCRIPTION	2.1 Age:	Built circa 1985.
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The subjects comprise a semi-detached bungalow of conventional style.

3.0 CONSTRUCTION

The main walls are of cavity timber frame construction with an outer leaf of concrete blockwork, externally roughcast.

The roof is pitched and tiled.

4.0 ACCOMMODATION

GROUND FLOOR:- Entrance Vestibule, Living Room, Kitchen, Two Bedrooms, Bathroom and Rear Entrance Porch.

5.0 SERVICES (No tests have been applied to any of the services)

Water:	Mains	Electricity:	Mains	Gas:	None	Drainage:	Mains
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Central Heating:	Oil fired central heating system
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6.0 OUTBUILDINGS

Garage:	None.
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Others:	None.
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7.0	GENERAL CONDITION - <i>A building survey has not been carried out, nor has any inspection been made of any woodwork, services or other parts of the property which were covered, unexposed or inaccessible. The report cannot therefore confirm that such parts of the property are free from defect. Failure to rectify defects, particularly involving water penetration may result in further and more serious defects arising. Where defects exist and where remedial work is necessary, prospective purchasers are advised to seek accurate estimates and costings from appropriate Contractors or Specialists before proceeding with the purchase. Generally we will not test or report on boundary walls, fences, outbuildings, radon gas or site contamination.</i>
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The property was found to be in a condition consistent with age and type. Some items of repair may be capable of remedy during normal routine maintenance.

There is evidence of condensation mould to the sarking within the roof space. This may be alleviated through improved loft ventilation. A firm of damp specialists/roofing contractors will be able to provide further advice.

There are sections of loose and uneven flooring with deflection noted particularly within the kitchen. Further investigation may be required by a contractor.

8.0	ESSENTIAL REPAIR WORK <i>(as a condition of any mortgage or, to preserve the condition of the property)</i>
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None.

8.1 Retention recommended:	No
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9.0	ROADS & FOOTPATHS
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Adopted.

10.0	BUILDINGS INSURANCE (£):	215,000	GROSS EXTERNAL FLOOR AREA	77	Square metres
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This figure is an opinion of an appropriate sum for which the property and substantial outbuildings should be insured against total destruction on a re-instatement basis assuming reconstruction of the property in its existing design and materials. Furnishings and fittings have not been included. No allowance has been included for inflation during the insurance period or during re-construction and no allowance has been made for VAT, other than on professional fees. Further discussions with your insurers is advised.

11.0	GENERAL REMARKS
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Where items of maintenance or repair have been identified, the purchaser should satisfy themselves as to the costs and implications of these issues prior to making an offer to purchase.

The access to the driveway appears to be shared. Your legal representative will confirm all details and liability in respect of future maintenance.

12.0	VALUATION <i>On the assumption of vacant possession and that the property is unaffected by any adverse planning proposals, onerous burdens, title restrictions or servitude rights. It is assumed that all necessary Local Authority consents, which may have been required, have been sought and obtained. No investigation of any contamination on, under or within the property has been made as we consider such matters to be outwith the scope of this report. All property built prior to the year 2000 may contain asbestos in one or more of its components or fittings. It is impossible to identify without a test. It is beyond the scope of this inspection to test for asbestos and future occupants should be advised that if they have any concerns then they should ask for a specialist to undertake appropriate tests.</i>
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12.1	Market Value in present condition (£):	200,000	TWO HUNDRED THOUSAND POUNDS
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12.2	Market Value on completion of essential works (£):		
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12.3	Suitable security for normal mortgage purposes?	Yes
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12.4	Date of Valuation:	17/09/2024
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Signature: Electronically Signed: 268849-878aa635-1c8d

Surveyor:	Calum Riach	MRICS	Date:	20/09/2024
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